



# Jagwear

gymnastic apparel

## 2014-2015 Consignment Policy

**Dear Customer, this letter is to let you know that Jagwear's policies for consignment have not changed. However the commission payments may change depending on how you follow the policies.**

### The Understated is The Consignment Policy

The Consignment Agreement states that Jagwear will ship to your club a selection of leotards from our in stock inventory. This decision will be dependent on the number, age, and level of the gymnasts at your club.

The agreement also outlines the frequency and deadlines that payment and statements are required. At **the end of every month** it is your responsibility to keep record and send along with that month's payment, a statement showing your club's most up-to-date inventory information. At **the end of every second month**, it is your responsibility to return to Jagwear any unsold inventory along with payment of inventory that has been sold since the previous month's submission. The reason we have your unsold inventory sent back is two-fold. Let's face it, what hasn't sold in those 2 months is unlikely to sell anyway. We would like to keep your club stocked with a changing selection of suits to make sure that there is always something new and interesting for your club members to buy.

Your club will receive a commission for selling and taking care of the suits while they are in your possession. The commission percentage the club is entitled to will be determined by the total value of suits sold in the two months period. Please keep in mind that any suits that are lost, stolen or damaged are your responsibility and your club will be required to pay for what is not returned, lost or damaged.

Jagwear of Canada will pay the cost of shipping inventory to your club. It is the club's responsibility to look after the cost of shipping the inventory back to Jagwear. Returned inventory must be sent by insured Express Post Mail or Courier so that the parcel is traceable.

The product styles we carry for consignment are sleeveless leotards, Jag tops and shorts. They come in a wide variety of styles, colours, fabrics and price ranges to meet everyone's budget.

**Your club credit card will be required** to process the consignment request as per the form included below.

There is no risk to your club, as long as you take care of the inventory and keep it locked in a safe place when not on display for sale. You do not have to invest any money - only your time.

**Jagwear has had problems enforcing the return and payments for the goods sent and sold by most clubs. Outlined is the change in the commission paid to the clubs.**

1. 20% Commission will be paid when clubs sell a **minimum of \$1500.00 (retail)** in the two months period. The Suits are to be returned to Jagwear at the end of the second month in perfect condition and sorted by size. The way you received them.

2. 15% Commission will be paid to the clubs who sell **from a minimum of \$1001.00 up to a total of \$1499.00 (retail)** in the two months period. The Suits are to be returned to Jagwear at the end of the second month in perfect condition and sorted by size. The way you received them.



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3. 10% Commission will be paid to the clubs who sell **from a minimum of \$500.00 up to a total of \$999.00** (retail) in the two months period. The Suits are to be returned to Jagwear at the end of the second month in perfect condition and sorted by size. The way you received them.
4. No commission will be paid to Clubs who sell less than \$500.00 worth of suits (retail) in a two months period and a new request for consignment may be denied if sales are very low.
5. Jagwear will issue an invoice to the club for the suits that have sold. The commission percentage due to the club will be reflected in the invoice. This invoice **will be paid by the credit card on file**. **No cheques will be accepted.**
6. Clubs who do not return the suits within 4 months **will be charged the whole amount of the inventory to the credit card on file**. **No Commission will be paid to the club.**

We thank you for your understanding on this revised commission percentage paid to clubs who carry and sell our suits on consignment.

**Signature of Club Representative who is authorized to sign this Agreement.**

\_\_\_\_\_ **Date** \_\_\_\_\_